

Soteria Dynamic 'Active Balanced' Returns

As of 31/08/2023	1M	3M	6M	YTD	1 Yr (p.a)	3 Yr (p.a)	5 Yr (p.a)	Since Inception (p.a)
Soteria Dynamic 'Active Balanced' Portfolio	-0.62%	2.28%	3.50%	6.43%	6.48%	3.65%	3.05%	4.44%
Morningstar Peers Balanced Portfolio	-0.17%	2.85%	4.61%	7.51%	7.36%	5.88%	4.46%	5.34%

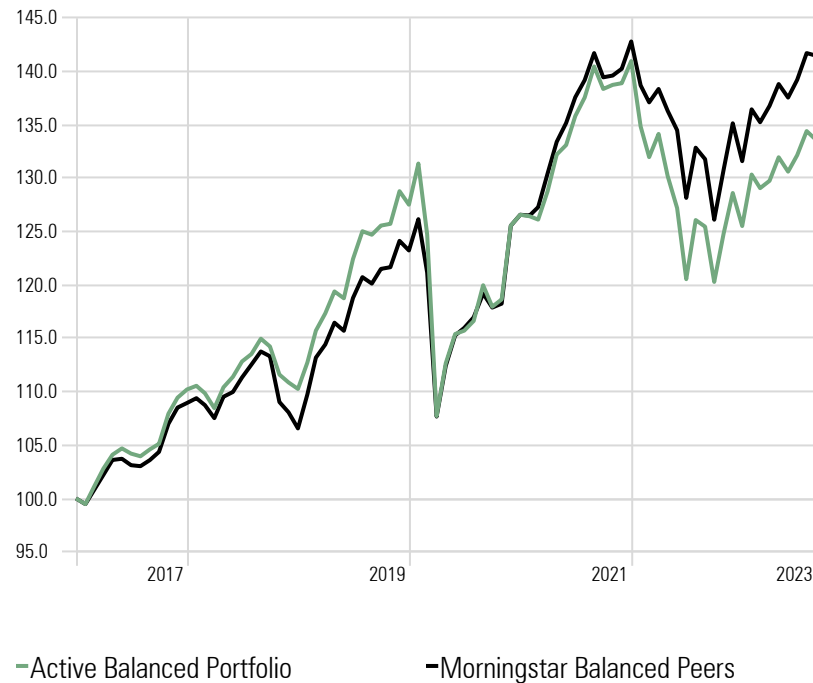
What Changed in August 2023?

After solid gains in the prior two months, global equity markets declined in August as falling inflation and ongoing economic resilience saw investors increasingly price in a soft landing or no landing economic scenario which caused medium and longer-term bond yields to rise and yield curves to steepen. Weak economic data in China and concerns about its property market also contributed to the weakness in equity markets, industrial metal prices and commodity currencies including the Australian Dollar.

- In currency-hedged terms, developed market equities (MSCI World ex-Australia) fell 1.9% in August. Chinese economic weakness saw shares in Hong Kong (Hang Seng) down 8.2%, emerging market shares (MSCI Emerging Markets) 4.7% lower and Australian shares (S&P/ASX 200) lost 0.7%.
- 10-year government bond yields rose 3-15 basis points (bps) in Japan, the UK and US but were flat in Germany and Australia.
- Investment-grade corporate credit spreads in the US widened by 3bps to 122bps and US high yield bond spreads widened by 6bps to 385bps.
- Oil prices rose 2.2% to US\$83.63 per barrel (WTI). Gold fell 1.4% to US\$1,942 per troy ounce. Iron ore prices rose 5.6% to US\$116.53 per tonne.

Investment Growth

Time Period: Since Common Inception (1/01/2017) to 31/08/2023



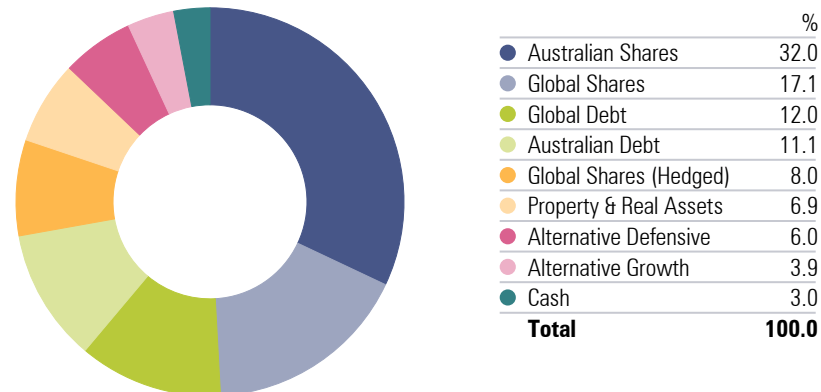
Top 5 Holdings

Portfolio Date: 31/08/2023

Fund Name	Portfolio Weighting %
Vanguard Australian Shares ETF	9.0
MFS Global Equity Trust W	7.1
Bentham Global Income	6.0
Colchester Global Government Bond I	6.0
Macquarie Australian Small Companies	5.1

Asset Class Breakdown

Portfolio Date: 31/08/2023



Leading Contributors

Time Period: 1/06/2023 to 31/08/2023

	Weights	Return	Contribution
Vanguard Australian Shares ETF	8.92	3.87	0.34
Vanguard Ethcly Cnsc Intl Shrs Idx AUD H	5.26	6.22	0.31
MFS Global Equity Trust W	7.07	4.28	0.31

Leading Detractors

Time Period: 1/06/2023 to 31/08/2023

	Weights	Return	Contribution
PIMCO TRENDS Managed Futures Stgy Wholsl	4.08	-7.39	-0.32
ATLAS Infrastructure Aust Fdr Fd - Hdg	3.84	-2.57	-0.11
Colchester Global Government Bond I	5.93	-0.91	-0.06

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Soteria Dynamic 'Index Balanced' Returns

As of 31/08/2023	1M	3M	6M	YTD	1 Yr (p.a)	3 Yr (p.a)	5 Yr (p.a)	Since Inception (p.a)
Soteria Dynamic Index Balanced Portfolio	-0.23%	3.02%	5.06%	8.21%	8.20%	5.63%	4.05%	4.33%
Morningstar Peers Balanced Portfolio	-0.17%	2.85%	4.61%	7.51%	7.36%	5.88%	4.46%	4.61%

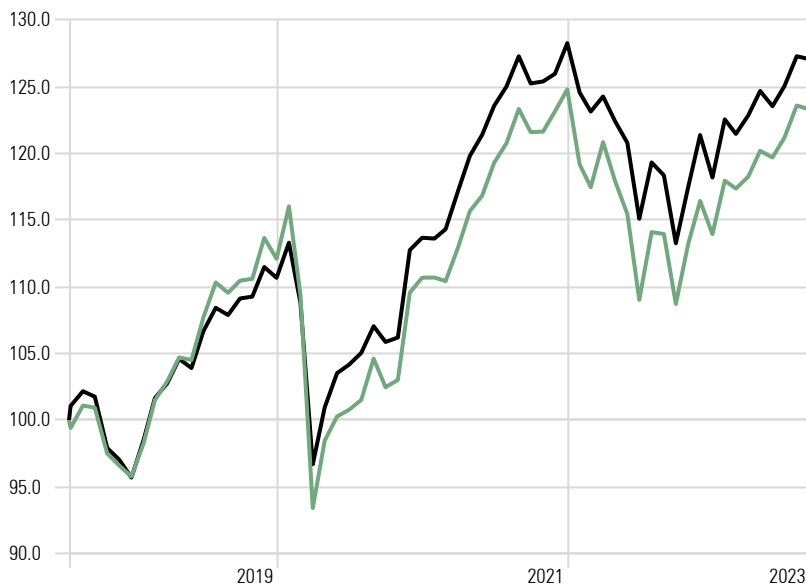
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Investment Growth

Time Period: Since Common Inception (28/07/2018) to 31/08/2023



- Index Balanced Portfolio

- Morningstar Balanced Peers

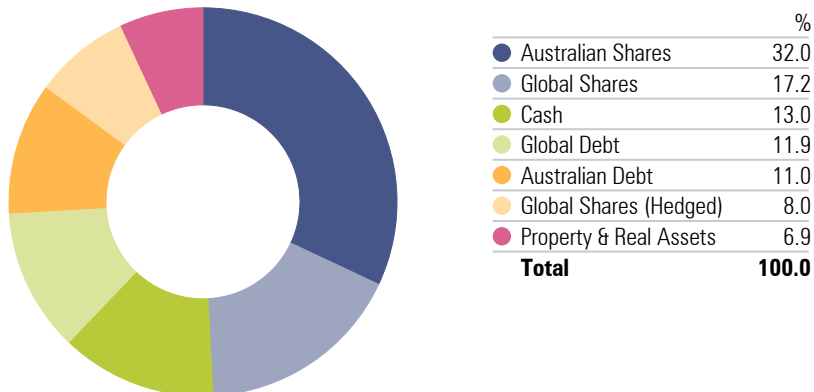
Top 5 Holdings

Portfolio Date: 31/08/2023

Fund Name	Portfolio Weighting %
Vanguard Australian Shares ETF	24.0
Vanguard Etcly Cons Intl Shrs ETF	13.1
BetaShares Aus High Interest Cash ETF	12.0
Vanguard MSCI Intl (Hdg) ETF	8.0
Vanguard Intl Fxd Intr (Hdg) ETF	7.0

Asset Class Breakdown

Portfolio Date: 31/08/2023



Leading Contributors

Time Period: 1/06/2023 to 31/08/2023

	Weights	Return	Contribution
Vanguard Australian Shares ETF	23.70	3.87	0.91
Vanguard Etcly Cons Intl Shrs ETF	13.56	6.52	0.88
Vanguard MSCI Intl (Hdg) ETF	8.14	6.53	0.52

Leading Detractors

Time Period: 1/06/2023 to 31/08/2023

	Weights	Return	Contribution
VanEck FTSE Gbl Infrs(Hdg)ETF	3.87	-2.14	-0.09
Vanguard Intl Fxd Intr (Hdg) ETF	6.92	-0.99	-0.07
Vanguard Australian Fixed Interest ETF	2.94	-0.73	-0.02

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