

Soteria Dynamic 'Active Growth' Returns

As of 31/08/2023	1M	3M	6M	YTD	1 Yr (p.a)	3 Yr (p.a)	5 Yr (p.a)	Since Inception (p.a)
Soteria Dynamic Active Growth Portfolio	-0.69%	2.87%	4.34%	7.89%	7.87%	4.82%	3.16%	4.91%
Morningstar Peers Growth Portfolio	-0.25%	3.82%	5.84%	9.34%	9.31%	7.52%	5.22%	6.38%

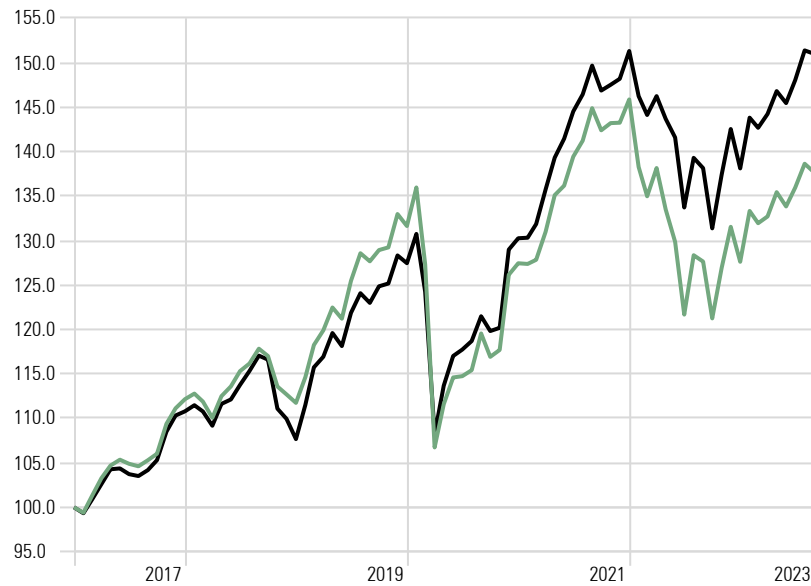
What Changed in August 2023?

After solid gains in the prior two months, global equity markets declined in August as falling inflation and ongoing economic resilience saw investors increasingly price in a soft landing or no landing economic scenario which caused medium and longer-term bond yields to rise and yield curves to steepen. Weak economic data in China and concerns about its property market also contributed to the weakness in equity markets, industrial metal prices and commodity currencies including the Australian Dollar.

- In currency-hedged terms, developed market equities (MSCI World ex-Australia) fell 1.9% in August. Chinese economic weakness saw shares in Hong Kong (Hang Seng) down 8.2%, emerging market shares (MSCI Emerging Markets) 4.7% lower and Australian shares (S&P/ASX 200) lost 0.7%.
- 10-year government bond yields rose 3-15 basis points (bps) in Japan, the UK and US but were flat in Germany and Australia.
- Investment-grade corporate credit spreads in the US widened by 3bps to 122bps and US high yield bond spreads widened by 6bps to 385bps.
- Oil prices rose 2.2% to US\$83.63 per barrel (WTI). Gold fell 1.4% to US\$1,942 per troy ounce. Iron ore prices rose 5.6% to US\$116.53 per tonne.

Investment Growth

Time Period: Since Common Inception (1/01/2017) to 31/08/2023



—Active Growth Portfolio

—Morningstar Growth Peers

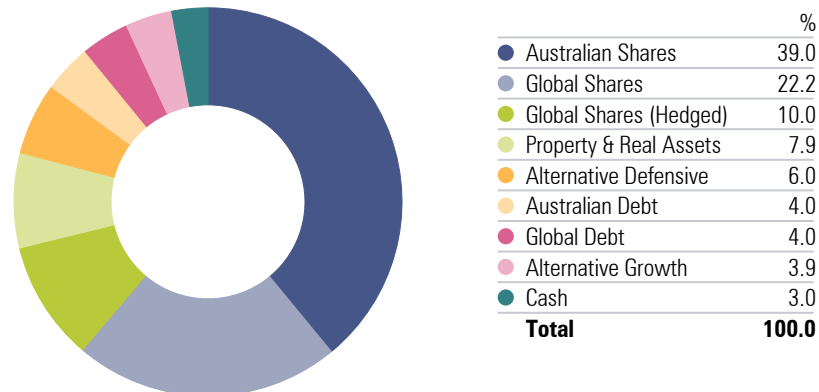
Top 5 Holdings

Portfolio Date: 31/08/2023

Fund Name	Portfolio Weighting %
Vanguard Australian Shares ETF	12.1
MFS Global Equity Trust W	9.1
Macquarie Australian Small Companies	6.1
DNR Capital Aus Eq High Conviction R	6.0
Vanguard Ethcly Cnsc Intl Shrs Idx AUD H	6.0

Asset Class Breakdown

Portfolio Date: 31/08/2023



Leading Contributors

Time Period: 1/06/2023 to 31/08/2023

	Weights	Return	Contribution
Vanguard Australian Shares ETF	11.87	3.87	0.46
MFS Global Equity Trust W	9.06	4.28	0.39
Vanguard Ethcly Cnsc Intl Shrs Idx AUD H	6.19	6.22	0.38

Leading Detractors

Time Period: 1/06/2023 to 31/08/2023

	Weights	Return	Contribution
PIMCO TRENDS Managed Futures Stgy Wholsl	4.09	-7.39	-0.31
ATLAS Infrastructure Aust Fdr Fd - Hdg	4.85	-2.57	-0.13
Colchester Global Government Bond I	1.99	-0.91	-0.02

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Soteria Dynamic 'Index Growth' Returns

As of 31/08/2023	1M	3M	6M	YTD	1 Yr (p.a)	3 Yr (p.a)	5 Yr (p.a)	Since Inception (p.a)
Soteria Dynamic Index Growth Portfolio	-0.28%	3.73%	6.15%	9.89%	9.80%	7.17%	4.44%	4.76%
Morningstar Peers Growth Portfolio	-0.25%	3.82%	5.84%	9.34%	9.31%	7.52%	5.22%	5.45%

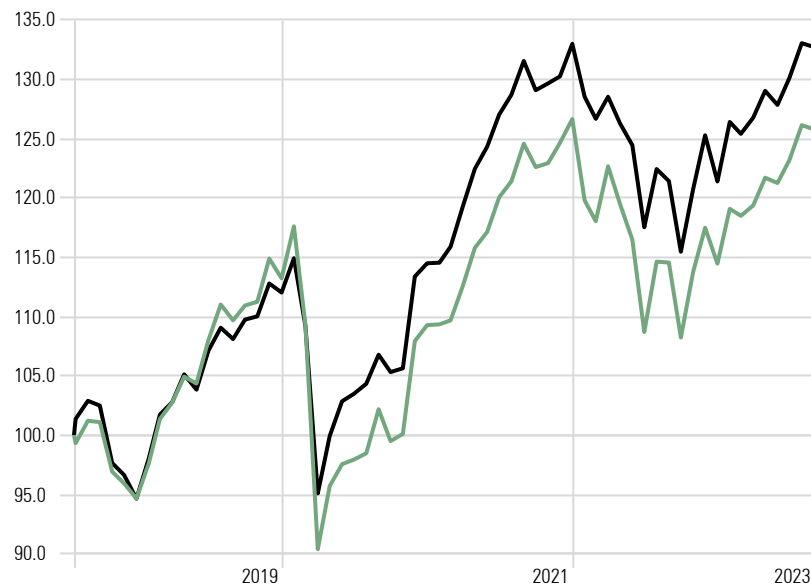
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Investment Growth

Time Period: Since Common Inception (28/07/2018) to 31/08/2023



- Index Growth Portfolio

- Morningstar Growth Peers

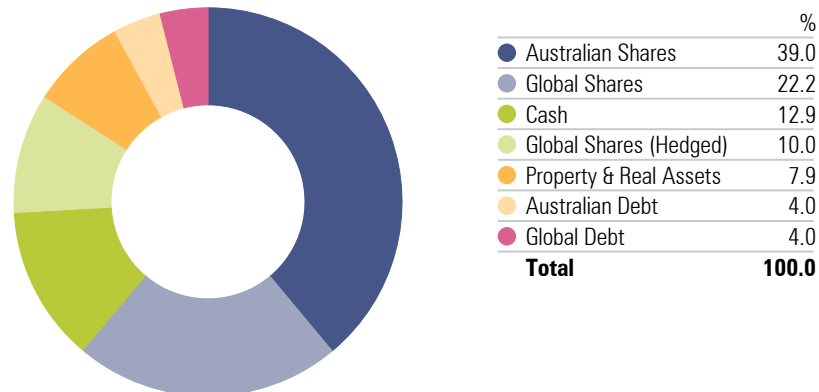
Top 5 Holdings

Portfolio Date: 31/08/2023

Fund Name	Portfolio Weighting %
Vanguard Australian Shares ETF	29.0
Vanguard Etcly Cons Intl Shrs ETF	17.1
BetaShares Aus High Interest Cash ETF	12.0
Vanguard MSCI Intl (Hdg) ETF	10.0
VanEck Australian Equal Wt ETF	6.0

Asset Class Breakdown

Portfolio Date: 31/08/2023



Leading Contributors

Time Period: 1/06/2023 to 31/08/2023

	Weights	Return	Contribution
Vanguard Etcly Cons Intl Shrs ETF	17.68	6.52	1.15
Vanguard Australian Shares ETF	28.56	3.87	1.10
Vanguard MSCI Intl (Hdg) ETF	10.14	6.53	0.65

Leading Detractors

Time Period: 1/06/2023 to 31/08/2023

	Weights	Return	Contribution
VanEck FTSE Gbl Infrs(Hdg)ETF	4.82	-2.14	-0.11
Vanguard Intl Fxd Intr (Hdg) ETF	1.97	-0.99	-0.02
Vanguard Australian Fixed Interest ETF	1.96	-0.73	-0.01

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